

## **LOWER TAXES = HIGHER ECONOMIC GROWTH**

- Local taxation has a negative impact on employment growth

“Assessing the effects of local taxation using microgeographical data”

(Duranto; University of Toronto, Gobillon; Institut National d’Etudes Demographiques, Overman; London School of Economics)

- Lower taxes meant more capital formation, more entrepreneurship, more output. High taxes, low growth.

“Report#488 May 2002:THE EFFECT OF TAXATION ON ECONOMIC GROWTH!”

(Professor Richard Vedder, Professor of Economics, Ohio University in Athens, Ohio)