ALL REMAINING FUNDS (OVER \$140,000) CAN BE DISTRIBUTED TO PROMOTE TOURISM

If the Bed Tax is repealed, all the funds in the account may be disbursed for the purpose of tourism, either all at once or incrementally.

References:

Scott Joslove President and Chief Executive Officer Texas Hotel and Lodging Association

Julian Grant
Texas Attorney General's Office
Intergovernmental Relations Division;
Municipal Affairs Section

Don Dillard
Office of Susan Combs
Texas Comptroller of Public Accounts

Texas Tax Code Chapter 351

Municipal Hotel Occupancy Taxes

http://tlo2.tlc.state.tx.us/statutes/docs/TX/content/pdf/tx.003.00.000351.00.pdf